



PROPERTY TAX DEFERMENT PROGRAM APPLICATION

under the Land Tax Deferment Act

FORM 1

DETACH

Freedom of Information and Protection of Privacy Act (FOIPPA)

The personal information on this form is collected for the purpose of administering the Land Tax Deferment Act under the authority of section 26(a) of the FOIPPA.

The information provided on this form may be shared for the purposes of administering the Home Owner Grant Act, the Property Transfer Tax Act and the Taxation (Rural Area) Act.

Please type or print clearly

ELIGIBLE OWNER INFORMATION

LAST NAME FIRST NAME MIDDLE NAME

MAILING ADDRESS UNIT NUMBER HOUSE NUMBER STREET NAME/PO BOX NUMBER

CITY PROV POSTAL CODE TELEPHONE NUMBER

PROPERTY ADDRESS (enter if different than mailing address) UNIT NUMBER HOUSE NUMBER STREET NAME CITY

ELIGIBILITY (please check (✓) the following to certify that you are eligible for tax deferral)

CANADIAN CITIZEN PERMANENT RESIDENT UNDER THE IMMIGRATION AND REFUGEE PROTECTION ACT (CANADA)

I have lived in BC for the past year This home is my principal residence I have current fire insurance for an amount not less than the BC Assessment value of my home

CATEGORY YOU ARE APPLYING UNDER (please check (✓) only ONE box)

- AGE 55 OR OVER THIS YEAR - Must provide birth date
SURVIVING SPOUSE - Must enclose a copy of death certificate of spouse
PERSON WITH A DISABILITY AS DEFINED BY REGULATION - Must enclose Physician Certification form for Property Tax Deferment Program

Name of Person with Disability

ALL REGISTERED OWNERS MUST COMPLETE AND SIGN THE FORM 2 ON THE REVERSE

OFFICE USE ONLY - TO BE COMPLETED BY THE COLLECTOR. Please print clearly.

All areas must be completed fully. Incomplete documents will be returned. Forward to the Tax Deferment Office.

- All prior year(s) taxes, utility user fees and penalties have been paid in full;
Deferment amount only includes class 01 or class 01/09 taxes;
Deferment amount does not include the home owner grant, penalties and interest, utility user fees or payments on account;
The area of land identified in this application includes a building or a manufactured home used for residential purposes as a principal place of residence of the eligible owner;
The manufactured home is not in the process of being relocated;
The home owner grant was claimed and approved.

DETACH

CURRENT YEAR JURISDICTION AND TAX ROLL NUMBER (no spaces, periods or dashes) JUR. TAX ROLL NUMBER MANUFACTURED HOME REGISTRATION NUMBER PARCEL IDENTIFIER

CURRENT YEAR ASSESSED VALUES LAND IMPROVEMENTS If applicable, I have enclosed a copy of the following: POWER OF ATTORNEY/REPRESENTATION AGREEMENT DEATH CERTIFICATE PHYSICIAN CERTIFICATE DATE APPLICATION RECEIVED BY COLLECTOR YYYY MM DD

SIGNATURE OF COLLECTOR TAX AUTHORITY NAME DEFERRED AMOUNT I certify, to the best of my knowledge and belief, the above details are correct and are in accordance with the requirements set out in the Land Tax Deferment Act and Regulations.

X



PROPERTY TAX DEFERMENT PROGRAM AGREEMENT

under the Land Tax Deferment Act

FORM 2

FOR OFFICE USE ONLY

DESCRIPTION OF PROPERTY

ALL registered owners must complete this agreement to allow the deferral of property taxes on the above property. Please ensure you read all the terms and conditions of this agreement before signing.

I/We, as the owner/owners of the property identified in the application (the Property), agree with Her Majesty the Queen in right of British Columbia (the Province) as represented by the minister responsible for the administration of the Land Tax Deferment Act, to defer property taxes on the Property as follows:

- I/We authorize the Province:
- to obtain the Parcel Identifier (P.I.D.) Number(s), registered owner information and legal description of the Property, or the details of the manufactured home that correspond with the Property, and to endorse that information on this agreement with the intent that the endorsement will form part of this agreement, and in the case of the manufactured home, endorse the information on the financing statement;
- to obtain the value of any charges registered against the title on the Property from the registered chargeholders in order to verify the minimum equity requirements for tax deferment;
- to verify the information provided by accessing relevant records held by the Insurance Corporation of British Columbia, Home Owner Grant Administration, Land Title and Survey Authority, Personal Property Registry, Manufactured Home Registry, BC Assessment and other sources as required; and
- to register this agreement as a lien and charge against my/our interest in the Property in favour of the Province, noted on every Certificate of Title pertaining to the Property, or in the case of a manufactured home, to register a financing statement at the Personal Property Registry as a lien against my/our interest in the manufactured home in favour of the Province.
I/We hereby agree to the following Terms and Conditions.
- I/We will repay all deferred taxes, interest, administration fees and charges accrued under this agreement that are outstanding at the date of termination of this agreement.
- I/We will notify the Province in the event of the death of an owner or when the Property is sold, transferred or otherwise disposed of.
- I/We will not assign any interest in this agreement or any right or benefits under this agreement.
- The Province will pay the property taxes to the collector of the jurisdiction in which the Property is located.

Table with 3 columns: NAME IN FULL, SIGNATURE, DATE SIGNED (YYYY MM DD). Contains 6 rows of signature lines, each with a green 'X' in the signature column.

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Pursuant to the Land Tax Deferment Act, this agreement is approved.

Her Majesty the Queen in right of British Columbia, as represented by the minister responsible for the administration of the Land Tax Deferment Act.

MINISTER/MINISTER'S DESIGNATE

DATE SIGNED YYYY MM DD

AGREEMENT NUMBER